

Chapter -11: The budget allocated to each of its agencies, indicating the particulars of all plans, proposed expenditures and reports on disbursements made;

CESL is a commercial organisation. It does not receive any budgetary support from the Government for its operations/ businesses.

However, The Ministry of Heavy Industries (MHI), Government of India, has appointed Convergence Energy Services Limited (CESL) as the implementing agency for managing the PSM Scheme through Gazette Notification S.O. 4711(E) Dated 28th October, 2024. As per the terms and conditions of the PSM Scheme, funds received under this scheme shall be used for providing payment security in case of default by Public Transport Authorities (PTA) in making timely payment to the OEM/operators as per the Concession Agreements executed between the PTAs and the OEM/operators. During the year, the CESL has received PSM funds of Rs.50,000.00 Lakhs under PSM Scheme and interest earned during the year on such deposits amounting to Rs. 607.63 Lakhs have been credited to PSM Scheme Fund.

Information related to procurement and supply chain management at CESL The links to procurement data, which is already published on the CESL website is as follows:

<https://www.convergence.co.in/tender>

A detailed list of foreign/ domestic tours by officials of the rank Joint Secretary to the Government and above, as well as the Heads of the Department:

Details for FY 2025-26 attached as Annexure.

Information on CAG and PAC paras and response:

No report of CESL has yet been qualified by C&AG as on date. However, pursuant to the provisions of the section 143(6)(b) of the Companies Act, 2013, C&AG conducted its supplementary audit and recommended revision in the Statutory Auditor's Report for inclusion of "Disclosure regarding funds (grants/subsidy etc) received/receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its terms and conditions". The same was suitably incorporated in Annexure "C" at S.No.3 to the revised Independent Audit Report dated August 07, 2024.

S.No.	Name of the Official(s)	Travel Dates
1	Mr. Akhilesh Kumar Dixit, MD & CEO	11.12.2025 to 14.12.2025
2	Mr. Rajneesh Rana, Head – Convergence	01.07.2025 to 02.07.2025
3	Mr. Rajneesh Rana, Head – Convergence	04.08.2025 to 06.08.2025
4	Mr. Rajneesh Rana, Head – Convergence	04.09.2025
5	Mr. Rajneesh Rana, Head – Convergence	30.10.2025 to 31.10.2026
6	Mr. Rajneesh Rana, Head – Convergence	11.12.2025 to 14.12.2025
7	Mr. Rajneesh Rana, Head – Convergence	22.01.2026
8	Mr. Rajneesh Rana, Head – Convergence	14.02.2026
9	Mr. Shashi Kant, Head – e4W	12.09.2025
10	Mr. Shashi Kant, Head – e4W	23.09.2025 to 24.09.2025
11	Mr. Shashi Kant, Head – e4W	16.10.2025
12	Mr. Shashi Kant, Head – e4W	05.11.2025 to 07.11.2025

HOD eBus		
S.No.	Name, Designation and Employee Code	Date of Travel
1	Mr. Venkata Srinivas PP, Head E-Buses	21.04.2025
2	Mr. Venkata Srinivas PP, Head - eBus	03.07.2025 to 04.07.2025
3	Mr. Venkata Srinivas PP, Head - EBus	18.08.2025
4	MR VENKATA SRINIVAS	13.10.2025
5	MR. VENKATA SRINIVAS PAIDI PEDD	30.10.2025
Head - Commercial Controller		
S.No.	Name, Designation and Employee Code	Date of Travel
1	Mr. Bharat Gupta, Commercial Controller	21.04.2025 to 22.04.2025
Head - Commercial/Recovery and Carbon Credit		
S.No.	Name, Designation and Employee Code	Date of Travel
1	Mr. Amit Sood, Head – Commercial/Recovery	18.04.2025 to 19.04.2025
Head - EVCI		
S.No.	Name, Designation and Employee Code	Date of Travel
1	Mr. Nishant Chowdhary, Head – Gram UJALA	24.03.2025 to 25.03.2025
2	Mr. N. Mohan, Head - EVCI	09.04.2025 to 11.04.2025
3	Mr. N. Mohan, Head - EVCI	22.04.2025
4	Mr. Nishant Chowdhary, Head – Gram UJALA	14.05.2025 to 16.05.2025
5	Mr. N. Mohan, Head - EVCI	05.05.2025
6	Mr. Nishant Chowdhary, Head – Gram UJALA	10.06.2025 to 11.06.2025
7	Mr. N. Mohan, Head - EVCI	03.07.2025 to 04.07.2025
8	Mr. N. Mohan, Head - EVCI	23.07.2025 to 24.07.2025
9	MR. NISHANT CHOWDHARY	04.11.2025 to 06.11.2025
Head -e4W		
S.No.	Name, Designation and Employee Code	Date of Travel
1	Mr. Tosh Agrawal, Head - e4W	25.03.2025
2	Mr. Tosh Agrawal, Head - e4W	19.05.2025 to 20.05.2025
3	Mr. Tosh Agrawal, Head - e4W	06.05.2025 to 09.05.2025
4	Mr. Tosh Agrawal, Head - e4W	20.05.2025 to 21.05.2025
5	Mr. Tosh Agrawal, Head - e4W	29.05.2025 to 01.06.2025
6	Mr. Tosh Agrawal, Head - e4W	16.07. 2025 to 18.07.2025
7	Mr. Tosh Agrawal, Manager - Technical	20.07.2025 to 23.07.2025